

Unaudited Cash flow statement

for the period ended 30 September 2018

	Parent		Group
	30-Sep-18 RO	30-Sep-17 RO	30-Sep-18 RO
Cash flows from Operating Activities			
Profit before income tax	9,428,218	8,264,481	9,428,218
Adjustments for:			
Share of (Income) / loss from Associates	618,775	(22,086)	618,775
Share of (Income) / loss in Subsidiaries	106,722	-	-
Depreciation	3,555,615	3,689,297	3,555,706
(Gain) /Loss on sale of property, plant and equipment	33,939	42,045	34,579
Provision for/(reversal) of end of service benefits	38,443	23,170	38,443
Impairment on investment in an associate	584,087	-	-
Allowance for slow moving and obsolete inventory	-	-	-
Allowance for impaired debts	233,814	(1,264,921)	233,814
Impairment of Assets	176,099	-	176,099
Net finance (Income) /Expenses	(213,182)	(145,542)	(213,182)
Operating profit before working capital changes	14,562,530	10,586,444	13,872,452
Changes in working capital:			
Inventories	669,203	(529,357)	648,527
Trade and other receivables	(13,034,485)	(9,484,312)	(13,313,286)
Trade and other payables	5,946,047	3,277,976	6,514,082
Cash generated from operations	8,143,295	3,850,751	7,721,775
Interest paid	(507,508)	(441,164)	(507,508)
End of service benefits paid	(68,972)	(96,757)	(68,205)
Income tax paid	(1,849,611)	(1,547,269)	(1,849,611)
Net cashflows from operating activities	5,717,204	1,765,561	5,296,451
Cash flows from Investing Activities			
Interest received	720,690	586,706	720,690
Proceeds from sale of property, plant and equipment	4,608	23,668	4,608
Increase in Equity accounted investment	(609,623)	(1,289,471)	(25,536)
Term Deposit	(7,000,000)	-	(7,000,000)
Acquisition of property, plant and equipment	(6,411,801)	(2,787,025)	(6,504,140)
Dividend received from Associate	198,136	82,595	198,136
Net cash used in investing activities	(13,097,990)	(3,383,527)	(12,606,242)
Cash flows from financing activities			
Net (Repayment of) / Proceeds from borrowings	28,698,938	18,478,653	28,698,939
Dividends paid	(3,870,000)	(3,870,000)	(3,870,000)
Net cashflows from / (used in) financing activities	24,828,938	14,608,653	24,828,939
Net increase in cash and cash equivalents	17,448,152	12,990,687	17,519,148
Cash and cash equivalents at the beginning of the period	27,362,600	22,397,650	28,581,339
Cash and cash equivalents at the end of the Period	44,810,752	35,388,337	46,100,487