

**Unaudited Cash flow statement**

for the period ended 30 June 2018

	Parent		Group
	30-Jun-18 RO	30-Jun-17 RO	30-Jun-18 RO
<b>Cash flows from Operating Activities</b>			
Profit before income tax	4,774,297	4,274,549	4,774,297
Adjustments for:			
Share of (Income) / loss from Associates	476,523	(22,086)	476,523
Share of (Income) / loss in Subsidiaries	74,059	-	-
Depreciation	2,336,306	2,410,578	2,336,374
(Gain) /Loss on sale of property, plant and equipment	1,143	6,676	1,781
Provision for/(reversal) of end of service benefits	-	22,070	-
Impairment on investment in an associate	460,195	-	-
Allowance for slow moving and obsolete inventory	-	-	-
Allowance for impaired debts	703,900	(1,281,415)	703,900
Written off bad debts	-	-	-
Impairment loss on AFS	-	-	-
Net finance (Income) /Expenses	(59,302)	(128,238)	(59,302)
<b>Operating profit before working capital changes</b>	<b>8,767,121</b>	<b>5,282,134</b>	<b>8,233,573</b>
Changes in working capital:			
Inventories	2,723,871	1,456,894	2,720,645
Trade and other receivables	(40,844,065)	(5,484,438)	(41,115,584)
Trade and other payables	(442,232)	(1,341,159)	(42,504)
<b>Cash generated from operations</b>	<b>(29,795,305)</b>	<b>(86,569)</b>	<b>(30,203,870)</b>
Interest paid	(317,478)	(258,688)	(317,478)
End of service benefits paid	(40,031)	(46,685)	(39,561)
Income tax paid	(1,849,610)	(1,547,269)	(1,849,610)
<b>Net cashflows from operating activities</b>	<b>(32,002,424)</b>	<b>(1,939,211)</b>	<b>(32,410,519)</b>
<b>Cash flows from Investing Activities</b>			
Interest received	376,780	386,926	376,780
Proceeds from sale of property, plant and equipment	120	23,062	120
Increase in Equity accounted investment	(464,434)	(1,064,471)	(4,239)
Acquisition of property, plant and equipment	(4,572,441)	(1,918,133)	(4,629,505)
Dividend received from Associate	198,136	82,595	198,136
<b>Net cash used in investing activities</b>	<b>(4,461,839)</b>	<b>(2,490,021)</b>	<b>(4,058,708)</b>
<b>Cash flows from financing activities</b>			
(Repayment of)/Proceeds from borrowings - net		18,912,340	-
Increase/ (Decrease) in short term loans	30,000,000	-	30,000,000
Repayment of long term loans	(867,374)	-	(867,374)
Dividends paid	(3,870,000)	(3,870,000)	(3,870,000)
<b>Net cashflows from / (used in) financing activities</b>	<b>25,262,626</b>	<b>15,042,340</b>	<b>25,262,626</b>
<b>Net increase in cash and cash equivalents</b>	<b>(11,201,637)</b>	<b>10,613,108</b>	<b>(11,206,601)</b>
Cash and cash equivalents at the beginning of the period	27,362,600	22,397,650	28,581,339
<b>Cash and cash equivalents at the end of the Period</b>	<b>16,160,963</b>	<b>33,010,758</b>	<b>17,374,738</b>