

Unaudited Cash flow statement

for the period ended 31 March 2018

	Parent		Group
	31-Mar-18 RO	31-Mar-17 RO	31-Mar-18 RO
Cash flows from Operating Activities			
Profit before income tax	2,142,087	2,193,781	2,142,087
Adjustments for:			
Share of (Income) / loss from Associates	12,411	(18,463)	12,411
Share of (Income) in Subsidiaries	37,423	-	-
Depreciation	1,127,903	1,056,501	1,127,937
(Gain) /Loss on sale of property, plant and equipment	-	(3,981)	-
Provision for/(reversal) of end of service benefits	-	-	443
Impairment on investment in an associate	-	-	-
Allowance for slow moving and obsolete inventory	-	-	-
Allowance for impaired debts	126,977	730,652	126,977
Written off bad debts	-	-	-
Impairment loss on AFS	-	-	-
Net finance (Income) /Expenses	(70,507)	(58,977)	(70,507)
Operating profit before working capital changes	3,376,294	3,899,513	3,339,348
Changes in working capital:			
Inventories	1,956,827	611,211	1,961,453
Trade and other receivables	(25,172,823)	(5,425,731)	(25,433,811)
Trade and other payables	234,993	5,263,609	525,488
Cash generated from operations	(19,604,709)	4,348,602	(19,607,522)
Interest paid	(105,863)	(135,476)	(105,863)
End of service benefits paid	-	(30,807)	(421)
Income tax paid	(1,849,610)	(1,525,618)	(1,849,610)
Net cashflows from operating activities	(21,560,182)	2,656,701	(21,563,416)
Cash flows from Investing Activities			
Interest received	176,370	194,453	176,370
Investments in associate	-	-	-
Investments in Subsidiaries	-	-	-
Proceeds from sale of property, plant and equipment	-	(15,477)	-
Increase in Equity accounted investment	(4,239)	(1,053,194)	(4,239)
Acquisition of property, plant and equipment	(2,776,191)	(1,500,657)	(2,793,577)
Dividend received from Associate	-	-	-
Net cash used in investing activities	(2,604,060)	(2,374,875)	(2,621,446)
Cash flows from financing activities			
(Repayment of)/Proceeds from borrowings - net			
Increase/ (Decrease) in short term loans	20,000,000	20,000,000	20,000,000
Repayment of long term loans	(433,686)	(653,972)	(433,686)
Dividends paid	(3,870,000)	(3,870,000)	(3,870,000)
Net cashflows from / (used in) financing activities	15,696,314	15,476,028	15,696,314
Net increase in cash and cash equivalents	(8,467,928)	15,757,854	(8,488,548)
Cash and cash equivalents at the beginning of the period	27,362,600	22,397,650	28,581,339
Cash and cash equivalents at the end of the Period	18,894,672	38,155,504	20,092,791