

# OMAN OIL MARKETING COMPANY SAOG



## Unaudited Statement of Financial Position

as at 30 June 2017

|  | <u>Notes</u> | 30-Jun-17<br>RO    | 30-Jun-16<br>RO    | 31-Dec-16<br>RO    |
|--|--------------|--------------------|--------------------|--------------------|
| <b>Assets</b>                            |              |                    |                    |                    |
| <b>Non-Current assets</b>                |              |                    |                    |                    |
| Property, plant and equipment            | 4            | 39,225,258         | 39,258,028         | 39,747,400         |
| Deferred tax assets                      | 15           | 306,138            | 213,911            | 306,138            |
| Investment in Associates & Joint Venture | 6            | 3,291,952          | 3,315,588          | 2,287,990          |
| Long Term Deposits                       |              | -                  | 7,000,000          |                    |
| Available for Sale Investment            |              | 69,585             | -                  | 69,585             |
| <b>Total non-current assets</b>          |              | <b>42,892,933</b>  | <b>49,787,527</b>  | <b>42,411,113</b>  |
| <b>Current assets</b>                    |              |                    |                    |                    |
| Inventories                              | 7            | 5,147,151          | 6,667,423          | 6,604,045          |
| Trade and other receivables              | 8            | 54,765,599         | 50,234,115         | 47,999,746         |
| Cash and Cash equivalents                | 9            | 33,010,758         | 27,050,695         | 22,397,650         |
| <b>Total current assets</b>              |              | <b>92,923,508</b>  | <b>83,952,233</b>  | <b>77,001,441</b>  |
| <b>Total assets</b>                      |              | <b>135,816,441</b> | <b>133,739,760</b> | <b>119,412,554</b> |
| <b>Equity and Liabilities</b>            |              |                    |                    |                    |
| <b>Capital and reserves</b>              |              |                    |                    |                    |
| Share capital                            | 10           | 6,450,000          | 6,450,000          | 6,450,000          |
| Legal reserves                           | 11           | 2,150,000          | 2,150,000          | 2,150,000          |
| Retained earnings                        |              | 56,750,828         | 52,407,081         | 56,987,656         |
| <b>Total equity</b>                      |              | <b>65,350,828</b>  | <b>61,007,081</b>  | <b>65,587,656</b>  |
| <b>Non-current liabilities</b>           |              |                    |                    |                    |
| Term loan- non-current portion           | 14           | 3,180,376          | 4,915,126          | 4,054,350          |
| Employees end of service benefits        | 12           | 333,427            | 274,374            | 358,042            |
| <b>Total non-current liabilities</b>     |              | <b>3,513,803</b>   | <b>5,189,500</b>   | <b>4,412,392</b>   |
| <b>Current liabilities</b>               |              |                    |                    |                    |
| Trade and other payables                 | 13           | 44,225,352         | 43,860,435         | 45,566,511         |
| Term loan - current portion              | 14           | 21,734,750         | 22,615,893         | 1,948,436          |
| Current tax liabilities                  | 15           | 691,463            | 748,006            | 1,597,314          |
| Environmental provision                  | 16           | 300,245            | 318,845            | 300,245            |
| <b>Total current liabilities</b>         |              | <b>66,951,810</b>  | <b>67,543,179</b>  | <b>49,412,506</b>  |
| <b>Total liabilities</b>                 |              | <b>70,465,613</b>  | <b>72,732,679</b>  | <b>53,824,898</b>  |
| <b>Total equity and liabilities</b>      |              | <b>135,816,441</b> | <b>133,739,760</b> | <b>119,412,554</b> |
| <b>Net Asset per share</b>               |              | <b>1.013</b>       | <b>0.946</b>       | <b>1.017</b>       |