

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 September

	Note	9 months ended 30/09/2012 RO	9 months ended 30/09/2011 RO	31/12/2011 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		7,535,481	7,096,383	9,235,428
Less: Share of (profit)/loss from joint venture		(45,456)	7,157	10
		7,490,025	7,103,540	9,235,438
Adjustments for:				
Depreciation	1	2,469,224	2,123,684	2,922,792
Accrual for employees' end of service benefits		83,945	27,761	35,870
Gain/(Loss) on disposal of property, plant and equipment		45,792	2,277	2,305
Interest income		(270,064)	(121,161)	(177,262)
Interest expense		180,870	62,148	108,362
Operating profit before working capital changes:		9,999,792	9,198,249	12,127,505
Inventories	2	(375,124)	(718,409)	(377,268)
Receivables	3	(5,925,943)	(3,851,503)	(6,865,526)
Payables	6	1,254,924	2,509,950	6,318,167
Cash from operations		4,953,649	7,138,287	11,202,878
Interest paid		(180,870)	(62,148)	(108,362)
Employees' end of service benefits paid	5	(19,965)	(1,206)	(25,396)
Income tax paid	7	(1,104,983)	(1,821,726)	(969,726)
Net cash flow from operating activities		3,647,831	5,253,207	10,099,394
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	1	(5,039,151)	(4,311,979)	(6,575,910)
Proceeds from disposal of property, plant and equipment		35,700	0	1,800
Investment in available for sale		(2,230,543)		
Interest income		270,064	121,161	177,262
Net cash used in investing activities		(6,963,930)	(4,190,818)	(6,396,848)
FINANCING ACTIVITIES				
Dividends paid		(3,999,000)	(2,709,000)	(2,709,000)
Increase in short term loan	14	4,912,811	-	-
Proceeds from Long term loans		1,344,388	1,989,280	3,251,201
Repayment of long term loans		(1,107,692)	-	-
Net cash flow from financing activities		1,150,507	(719,720)	542,201
(DECREASE) INCREASE IN CASH		(2,165,592)	342,669	4,244,747
Cash at the beginning of the period		21,002,023	16,757,274	16,757,276
CASH AT THE END OF THE PERIOD	13	18,836,431	17,099,943	21,002,023