

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 Sep

	Note	9 months ended		12 months ended
		30/09/2011 RO	30/09/2010 RO	31/12/2010 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		7,096,383	5,554,083	7,818,616
Add: Share of loss from joint venture	17	7,157	4,886	2,433
		<u>7,103,540</u>	<u>5,558,969</u>	<u>7,821,049</u>
Adjustments for:				
Depreciation	1	2,123,684	1,793,750	2,477,096
Accrual for employees' end of service benefits		27,761	36,083	42,005
Gain on disposal of property, plant and equipment		2,277	133,972	133,972
Interest income		(121,161)	(106,815)	(168,570)
Interest expense		62,148	49,709	69,918
		<u>9,198,249</u>	<u>7,465,668</u>	<u>10,375,469</u>
Operating profit before working capital changes:				
Inventories	2	(718,409)	2,373,769	2,336,611
Receivables	3	(3,851,503)	(4,671,505)	(4,037,858)
Payables	6	2,509,947	3,842,388	7,427,482
		<u>7,138,285</u>	<u>9,010,320</u>	<u>16,101,705</u>
Interest paid		(62,148)	(49,709)	(69,918)
Employees' end of service benefits paid	5	(1,206)	(19,589)	(32,553)
Income tax paid	7	(1,821,726)	(741,914)	(741,914)
		<u>5,253,205</u>	<u>8,199,107</u>	<u>15,257,320</u>
Net cash flow from operating activities				
INVESTING ACTIVITIES				
Investment in joint venture		0	(75,000)	(75,000)
Purchase of property, plant and equipment	1	(4,311,979)	(2,817,579)	(4,351,414)
Proceeds from disposal of property, plant and equipment		0	21,970	21,974
Interest income		121,161	106,815	168,570
		<u>(4,190,818)</u>	<u>(2,763,794)</u>	<u>(4,235,870)</u>
Net cash used in investing activities				
FINANCING ACTIVITIES				
Dividends paid		(2,709,000)	(2,257,500)	(2,257,500)
(Decrease) increase in bank overdrafts		0	(0)	0
(Decrease) increase in Long term loan/Short term loan	14	1,989,280	5,000,000	0
		<u>(719,720)</u>	<u>2,742,500</u>	<u>(2,257,500)</u>
Net cash flow from financing activities				
(DECREASE) INCREASE IN CASH		342,667	8,177,813	8,763,949
Cash at the beginning of the period		16,757,274	7,993,326	7,993,325
CASH AT THE END OF THE PERIOD	13	17,099,941	16,171,139	16,757,274