

OMAN OIL MARKETING COMPANY SAOG



Unaudited Statement of Financial Position

as at 30 Sep

	Notes	9 months ended		12 months ended
		30/09/2011 RO	30/09/2010 RO	31/12/2010 RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	22,031,744	18,995,241	19,845,728
Interest in Joint Venture	17	65,410	75,000	72,565
Deferred tax		9,776	4,331	9,776
TOTAL NON-CURRENT ASSETS		22,106,930	19,074,572	19,928,069
CURRENT ASSETS				
Inventories	2	3,663,221	2,907,655	2,944,812
Accounts receivable and prepayments	3	25,663,664	22,582,454	21,812,161
Bank balances and cash	13	17,099,943	16,171,139	16,757,276
TOTAL CURRENT ASSETS		46,426,828	41,661,247	41,514,249
TOTAL ASSETS		68,533,758	60,735,820	61,442,318
EQUITY				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		23,677,823	18,167,949	20,142,440
TOTAL EQUITY		32,277,823	26,767,949	28,742,440
NON-CURRENT LIABILITIES				
Employees' end of service benefits	5	214,272	194,759	187,716
Provision for site restoration and abandonment cost		401,628	356,386	367,085
Long-term loan		1,989,280	0	0
TOTAL NON-CURRENT LIABILITIES		2,605,180	551,145	554,801
CURRENT LIABILITIES				
Accounts payable and accruals	6	28,093,495	22,182,984	25,615,849
Short-term loan	14	5,000,000	10,000,000	5,000,000
Bank Overdrafts		0	(0)	-
Income tax	7	80,495	754,736	1,050,221
Deferred tax		-	0	-
Environmental provision	8	476,765	479,007	479,007
TOTAL CURRENT LIABILITIES		33,650,755	33,416,726	32,145,077
TOTAL EQUITY AND LIABILITIES		68,533,758	60,735,820	61,442,318
NET ASSETS PER SHARE		0.500	0.415	0.446