## OMAN OIL MARKETING COMPANY SAOG

## **Unaudited Statement of Financial Position**

as at 30 Sep



| NON-CURRENT ASSETS   1   |   |       | 9 months   | ended      | 12 months ended |
|--|---|-------|------------|------------|-----------------|
| Property, plant and equipment  |   | Notes |            |            |                 |
| Property, plant and equipment  | NON-CURRENT ASSETS                                  |       |            |            |                 |
| Interest in Joint Venture  |   | 1     | 22.031.744 | 18.995.241 | 19.845.728      |
| Deferred tax   9,776   |   |       | * *        |            |                 |
| CURRENT ASSETS   |   |       |            | *          |                 |
| Inventories  | TOTAL NON-CURRENT ASSETS                            |       | 22,106,930 | 19,074,572 | 19,928,069      |
| Accounts receivable and prepayments Bank balances and cash  3 25,663,664 22,582,454 21,812,161 Bank balances and cash  13 17,099,943 16,171,139 16,757,276  TOTAL CURRENT ASSETS  46,426,828 41,661,247 41,514,249  TOTAL ASSETS  68,533,758 60,735,820 61,442,318  EQUITY  Share capital  4 6,450,000 6,450,000 2,150,000 Retained earnings  12 21,50,000 2,150,000 2,150,000 Retained earnings  12 23,677,823 18,167,949 20,142,440  TOTAL EQUITY  NON-CURRENT LIABILITIES  Employees' end of service benefits  5 214,272 194,759 187,716 Provision for site restoration and abandonment cost Long-term loan  TOTAL NON-CURRENT LIABILITIES  CURRENT LIABILITIES  CURRENT LIABILITIES  Accounts payable and accruals  6 28,093,495 22,182,984 25,615,849 Short-term loan  14 5,000,000 10,000,000 5,000,000 Bank Overdrafts  6 0 0 0 0  TOTAL NON-current liabilities  10 0 0 0 0  Environmental provision  8 476,765 479,007 479,007  TOTAL CURRENT LIABILITIES  TOTAL CURRENT LIABILITIES  33,650,755 33,416,726 32,145,077  TOTAL EQUITY AND LIABILITIES  6 8,533,758 60,735,820 61,442,318   | CURRENT ASSETS                                      |       |            |            |                 |
| Bank balances and cash   13   17,099,943   16,171,139   16,757,276   | Inventories   | 2     | 3,663,221  | 2,907,655  | 2,944,812       |
| TOTAL CURRENT ASSETS  46,426,828 41,661,247 41,514,249  TOTAL ASSETS 68,533,758 60,735,820 61,442,318  EQUITY  Share capital 4 6,450,000 5tatutory reserve 12 2,150,000 2,150,000 2,150,000 8tatutory reserve 12 2,150,000 2,150,000 2,150,000 8tatutory reserve 12 2,150,000 2,150,000 8tatutory reserve 12 2,150,000 8tatutory reserve 12 2,150,000 8tatutory reserve 12 2,150,000 12,150,000 12,150,000 12,150,000 12,150,000 12,150,000 132,277,823 18,167,949 187,716  NON-CURRENT LIABILITIES Employees' end of service benefits 5 214,272 194,759 187,716 Provision for site restoration and abandonment cost 401,628 356,386 367,085 1,989,280 0 0 0  TOTAL NON-CURRENT LIABILITIES 2,605,180 551,145 554,801  CURRENT LIABILITIES Accounts payable and accruals 6 28,093,495 22,182,984 25,615,849 8hort-term loan 14 5,000,000 10,000,000 5,000,000 Bank Overdrafts 0 0 (0) - Income tax 7 80,495 754,736 1,050,221 Deferred tax 0 0 (0) - Environmental provision 8 476,765 479,007 479,007  TOTAL CURRENT LIABILITIES 33,650,755 33,416,726 32,142,318   | Accounts receivable and prepayments                 | 3     | 25,663,664 | 22,582,454 | 21,812,161      |
| TOTAL ASSETS         68,533,758         60,735,820         61,442,318           EQUITY         Share capital         4         6,450,000         6,450,000         2,142,40         20,142,40  | Bank balances and cash                              | 13    | 17,099,943 | 16,171,139 | 16,757,276      |
| EQUITY Share capital 4 6,450,000 6,450,000 6,450,000 Statutory reserve 12 2,150,000 2,150,000 2,150,000 Retained earnings 23,677,823 18,167,949 20,142,440  TOTAL EQUITY 32,277,823 26,767,949 28,742,440  NON-CURRENT LIABILITIES Employees' end of service benefits 5 214,272 194,759 187,716 Provision for site restoration and abandonment cost 401,628 356,386 367,085 Long-term loan 1,989,280 0 0 0  TOTAL NON-CURRENT LIABILITIES  CURRENT LIABILITIES  Accounts payable and accruals 6 28,093,495 22,182,984 25,615,849 Short-term loan 14 5,000,000 10,000,000 5,000,000 Bank Overdrafts 0 0 (0) - Income tax 7 80,495 754,736 1,050,221 Deferred tax - 0 Environmental provision 8 476,765 479,007 479,007  TOTAL CURRENT LIABILITIES 33,650,755 33,416,726 32,145,077  TOTAL EQUITY AND LIABILITIES 68,533,758 60,735,820 61,442,318   | TOTAL CURRENT ASSETS                                |       | 46,426,828 | 41,661,247 | 41,514,249      |
| Share capital         4         6,450,000         6,450,000         6,450,000           Statutory reserve         12         2,150,000         2,150,000         2,150,000           Retained earnings         23,677,823         18,167,949         20,142,440           TOTAL EQUITY         32,277,823         26,767,949         28,742,440           NON-CURRENT LIABILITIES         5         214,272         194,759         187,716           Provision for site restoration and abandonment cost         401,628         356,386         367,085           Long-term loan         1,989,280         0         0         0           TOTAL NON-CURRENT LIABILITIES         2,605,180         551,145         554,801           CURRENT LIABILITIES         2,605,180         551,145         554,801           CURRENT LIABILITIES         4         5,000,000         5,000,000           Bank Overdrafts         0   | TOTAL ASSETS  |       | 68,533,758 | 60,735,820 | 61,442,318      |
| Statutory reserve         12         2,150,000         2,0142,440           NON-CURRENT LIABILITIES         5         214,272         194,759         187,716           Provision for site restoration and abandonment cost         401,628         356,386         367,085           Long-term loan         1,989,280         0         0         0           CURRENT LIABILITIES         2,605,180         551,145         554,801           CURRENT LIABILITIES         6         28,093,495         22,182,984         25,615,849           Short-term loan         1/4         5,000,000         10,000,000         5,000,000           Bank Overdrafts         0         0         0         0         0         0         0         0         0         0         0         0         0         0   | EQUITY  |       |            |            |                 |
| Retained earnings         23,677,823         18,167,949         20,142,440           TOTAL EQUITY         32,277,823         26,767,949         28,742,440           NON-CURRENT LIABILITIES         Strain of service benefits         5         214,272         194,759         187,716           Provision for site restoration and abandonment cost         401,628         356,386         367,085           Long-term loan         1,989,280         0         0         0           TOTAL NON-CURRENT LIABILITIES         2,605,180         551,145         554,801           CURRENT LIABILITIES         8         401,628         22,182,984         25,615,849           Short-term loan         14         5,000,000         10,000,000         5,000,000           Bank Overdrafts         0         0         0         0         0         -           Income tax         7         80,495         754,736         1,050,221         -         0         -         -         0         -         -         -         0         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -   | Share capital                                       | 4     | 6,450,000  | 6,450,000  | 6,450,000       |
| TOTAL EQUITY         32,277,823         26,767,949         28,742,440           NON-CURRENT LIABILITIES         Employees' end of service benefits         5         214,272         194,759         187,716           Provision for site restoration and abandonment cost         401,628         356,386         367,085           Long-term loan         1,989,280         0         0           TOTAL NON-CURRENT LIABILITIES         2,605,180         551,145         554,801           CURRENT LIABILITIES         4         5,000,000         10,000,000         5,000,000           Bank Overdrafts         6         28,093,495         22,182,984         25,615,849           Short-term loan         1/4         5,000,000         10,000,000         5,000,000           Bank Overdrafts         0         (0)         -           Income tax         7         80,495         754,736         1,050,221           Deferred tax         -         0         0           Environmental provision         8         476,765         479,007         479,007           TOTAL CURRENT LIABILITIES         33,650,755         33,416,726         32,145,077           TOTAL EQUITY AND LIABILITIES         68,533,758         60,735,820         61,442,318   | Statutory reserve                                   | 12    | 2,150,000  | 2,150,000  | 2,150,000       |
| NON-CURRENT LIABILITIES Employees' end of service benefits 5 214,272 194,759 187,716 Provision for site restoration and abandonment cost 401,628 356,386 367,085 Long-term loan 1,989,280 0 0 0  TOTAL NON-CURRENT LIABILITIES 2,605,180 551,145 554,801  CURRENT LIABILITIES Accounts payable and accruals 6 28,093,495 22,182,984 25,615,849 Short-term loan 14 5,000,000 10,000,000 5,000,000 Bank Overdrafts 0 0 (0) - Income tax 7 80,495 754,736 1,050,221 Deferred tax - 0 Environmental provision 8 476,765 479,007 479,007  TOTAL CURRENT LIABILITIES 33,650,755 33,416,726 32,145,077  TOTAL EQUITY AND LIABILITIES 68,533,758 60,735,820 61,442,318   | Retained earnings                                   |       | 23,677,823 | 18,167,949 | 20,142,440      |
| Employees' end of service benefits   5   214,272   194,759   187,716   | TOTAL EQUITY  |       | 32,277,823 | 26,767,949 | 28,742,440      |
| Provision for site restoration and abandonment cost Long-term loan  1,989,280 0 0 0  TOTAL NON-CURRENT LIABILITIES 2,605,180 551,145 554,801  CURRENT LIABILITIES Accounts payable and accruals 6 28,093,495 Short-term loan 14 5,000,000 10,000,000 5,000,000 Bank Overdrafts 0 10 11 11 11 11 11 11 11 11 11 11 11 1   | NON-CURRENT LIABILITIES                             |       |            |            |                 |
| Long-term loan         1,989,280         0         0           TOTAL NON-CURRENT LIABILITIES         2,605,180         551,145         554,801           CURRENT LIABILITIES         Short-term loan         6         28,093,495         22,182,984         25,615,849           Short-term loan         14         5,000,000         10,000,000         5,000,000           Bank Overdrafts         0         (0)         -           Income tax         7         80,495         754,736         1,050,221           Deferred tax         -         0         0         479,007         479,007           TOTAL CURRENT LIABILITIES         33,650,755         33,416,726         32,145,077         TOTAL EQUITY AND LIABILITIES         68,533,758         60,735,820         61,442,318  | Employees' end of service benefits                  | 5     | 214,272    | 194,759    | 187,716         |
| TOTAL NON-CURRENT LIABILITIES  Accounts payable and accruals Short-term loan Bank Overdrafts Deferred tax Environmental provision  TOTAL CURRENT LIABILITIES  2,605,180  551,145 554,801  22,182,984 25,615,849 25,615,849 25,615,849 25,615,849 25,615,849 22,182,984 25,615,849 25,615,849 25,615,849 25,615,849 26,615,849 27,600,000 28,000,000 29,000,000 2 | Provision for site restoration and abandonment cost |       | 401,628    | 356,386    | 367,085         |
| CURRENT LIABILITIES         Accounts payable and accruals       6       28,093,495       22,182,984       25,615,849         Short-term loan       14       5,000,000       10,000,000       5,000,000         Bank Overdrafts       0       (0)       -         Income tax       7       80,495       754,736       1,050,221         Deferred tax       -       0       0         Environmental provision       8       476,765       479,007       479,007         TOTAL CURRENT LIABILITIES       33,650,755       33,416,726       32,145,077         TOTAL EQUITY AND LIABILITIES       68,533,758       60,735,820       61,442,318   | Long-term loan                                      |       | 1,989,280  | 0          | 0               |
| Accounts payable and accruals       6       28,093,495       22,182,984       25,615,849         Short-term loan       14       5,000,000       10,000,000       5,000,000         Bank Overdrafts       0       (0)       -         Income tax       7       80,495       754,736       1,050,221         Deferred tax       -       0       0         Environmental provision       8       476,765       479,007       479,007         TOTAL CURRENT LIABILITIES       33,650,755       33,416,726       32,145,077         TOTAL EQUITY AND LIABILITIES       68,533,758       60,735,820       61,442,318   | TOTAL NON-CURRENT LIABILITIES                       |       | 2,605,180  | 551,145    | 554,801         |
| Short-term loan         14         5,000,000         10,000,000         5,000,000           Bank Overdrafts         0         (0)         -           Income tax         7         80,495         754,736         1,050,221           Deferred tax         -         0         -         0           Environmental provision         8         476,765         479,007         479,007           TOTAL CURRENT LIABILITIES         33,650,755         33,416,726         32,145,077           TOTAL EQUITY AND LIABILITIES         68,533,758         60,735,820         61,442,318  | CURRENT LIABILITIES                                 |       |            |            |                 |
| Bank Overdrafts         0         (0)         -           Income tax         7         80,495         754,736         1,050,221           Deferred tax         -         0           Environmental provision         8         476,765         479,007         479,007           TOTAL CURRENT LIABILITIES         33,650,755         33,416,726         32,145,077           TOTAL EQUITY AND LIABILITIES         68,533,758         60,735,820         61,442,318  | Accounts payable and accruals                       | 6     | 28,093,495 | 22,182,984 | 25,615,849      |
| Income tax   7   80,495   754,736   1,050,221  | Short-term loan                                     | 14    | 5,000,000  | 10,000,000 | 5,000,000       |
| Deferred tax         -         0           Environmental provision         8         476,765         479,007         479,007           TOTAL CURRENT LIABILITIES         33,650,755         33,416,726         32,145,077           TOTAL EQUITY AND LIABILITIES         68,533,758         60,735,820         61,442,318  | Bank Overdrafts                                     |       | 0          | (0)        | -               |
| Environmental provision         8         476,765         479,007         479,007           TOTAL CURRENT LIABILITIES         33,650,755         33,416,726         32,145,077           TOTAL EQUITY AND LIABILITIES         68,533,758         60,735,820         61,442,318   | Income tax  | 7     | 80,495     | 754,736    | 1,050,221       |
| TOTAL CURRENT LIABILITIES 33,650,755 33,416,726 32,145,077  TOTAL EQUITY AND LIABILITIES 68,533,758 60,735,820 61,442,318  | Deferred tax  |       | -          | 0          |                 |
| TOTAL EQUITY AND LIABILITIES 68,533,758 60,735,820 61,442,318  | Environmental provision                             | 8     | 476,765    | 479,007    | 479,007         |
|  | TOTAL CURRENT LIABILITIES                           |       | 33,650,755 | 33,416,726 | 32,145,077      |
| NET ASSETS PER SHARE 0.500 0.415 0.446   | TOTAL EQUITY AND LIABILITIES                        |       | 68,533,758 | 60,735,820 | 61,442,318      |
|  | NET ASSETS PER SHARE                                |       | 0.500      | 0.415      | 0.446           |