

OMAN OIL MARKETING COMPANY SAOG



Unaudited Statement of Financial Position

as at 30 Jun

	Notes	6 months ended		12 months ended
		30/06/2011 RO	30/06/2010 RO	31/12/2010 RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	21,350,741	18,466,069	19,845,728
Interest in Joint Venture	17	70,952	75,000	72,565
Deferred tax		9,776	4,331	9,776
TOTAL NON-CURRENT ASSETS		21,431,469	18,545,400	19,928,069
CURRENT ASSETS				
Inventories	2	4,182,543	4,635,971	2,944,812
Accounts receivable and prepayments	3	26,801,087	23,471,077	21,812,161
Bank balances and cash	13	13,335,879	10,524,469	16,757,276
TOTAL CURRENT ASSETS		44,319,509	38,631,517	41,514,249
TOTAL ASSETS		65,750,978	57,176,917	61,442,318
EQUITY				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		21,581,723	16,600,752	20,142,440
TOTAL EQUITY		30,181,723	25,200,752	28,742,440
NON-CURRENT LIABILITIES				
Employees' end of service benefits	5	209,244	172,778	187,716
Provision for site restoration and abandonment cost		401,628	356,386	367,085
Long-term loan		905,968	0	0
TOTAL NON-CURRENT LIABILITIES		1,516,840	529,164	554,801
CURRENT LIABILITIES				
Accounts payable and accruals	6	27,898,894	22,426,968	25,615,849
Short-term loan	14	5,000,000	8,000,000	5,000,000
Income tax	7	674,515	541,027	1,050,221
Environmental provision	8	479,007	479,007	479,007
TOTAL CURRENT LIABILITIES		34,052,415	31,447,002	32,145,077
TOTAL EQUITY AND LIABILITIES		65,750,978	57,176,917	61,442,318
NET ASSETS PER SHARE		0.468	0.391	0.446