OMAN OIL MARKETING COMPANY SAOG

Unaudited Cash flow statement

for the period ended 31 Mar

		3 months ended		12 months ended
		31/03/2011	**31/03/2010**	**31/12/2011**
	Note	**RO**	**RO**	**RO**
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		2,129,127	1,797,483	7,818,616
Add: Share of loss from joint venture	17	978	0	2,433
		2,130,105	1,797,483	7,821,049
Adjustments for:				
Depreciation	1	651,452	560,189	2,477,096
Accrual for employees' end of service benefits		8,993	3,595	42,005
Gain on disposal of property, plant and equipment		(1,300)	(3,867)	133,972
Interest income		(62,061)	(16,817)	(168,570)
Interest expense		20,780	6,004	69,918
Operating profit before working capital changes:		2,747,969	2,346,587	10,375,469
Inventories	2	(913,346)	2,190,258	2,336,611
Receivables	3	(2,441,741)	(1,775,277)	(4,037,858)
Payables	6	(1,441,779)	479,311	7,427,482
Cash from operations		(2,048,897)	3,240,879	16,101,705
Interest paid		(20,780)	(6,004)	(69,918)
Employees' end of service benefits paid	5	0	0	(32,553)
Income tax paid	7	(941,706)	(741,914)	(741,914)
Net cash flow from operating activities		(3,011,383)	2,492,961	15,257,320
INVESTING ACTIVITIES				
Investment in joint venture		0	0	(75,000)
Purchase of property, plant and equipment	1	(1,232,170)	(945,281)	(4,351,414)
Proceeds from disposal of property, plant and equipment		1,300	6,225	21,974
Interest income		62,061	16,817	168,570
Net cash used in investing activities		(1,168,809)	(922,239)	(4,235,870)
FINANCING ACTIVITIES				
Dividends paid		0	0	(2,257,500)
(Decrease) increase in Long term loan/Short term loan	14	905,968	2,500,000	0
Net cash flow from financing activities		905,968	2,500,000	(2,257,500)
(DECREASE) INCREASE IN CASH		(3,274,224)	4,070,722	8,763,949
Cash at the beginning of the period		16,757,274	7,993,325	7,993,325
CASH AT THE END OF THE PERIOD	13	13,483,050	12,064,053	16,757,274