

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 Sep

	Note	9 months ended		12 months ended
		30/09/2010 RO	30/09/2009 RO	31/12/2009 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		5,554,083	4,252,337	6,098,316
Add: Share of loss from joint venture		4,886	0	0
		5,558,969	4,252,337	6,098,315
Adjustments for:				
Depreciation	1	1,793,750	1,826,137	2,453,297
Accrual for employees' end of service benefits		36,083	18,068	22,238
loss on disposal of property, plant and equipment		133,972	63,077	18,630
Interest income		(106,815)	(16,964)	(38,645)
Interest expense		49,709	98,608	122,548
		7,465,668	6,241,263	8,676,383
Operating profit before working capital changes:				
Inventories	3	2,373,769	138,071	(997,017)
Receivables	4	(4,671,505)	(3,038,542)	(1,104,454)
Payables	7	3,842,388	(945,907)	1,306,288
		9,010,320	2,394,885	7,881,199
Cash from operations				
Interest paid		(49,709)	(98,608)	(122,548)
Employees' end of service benefits paid	6	(19,589)	(54,811)	(54,812)
Income tax paid	8	(741,914)	(785,083)	(785,085)
		8,199,108	1,456,383	6,918,754
Net cash flow from operating activities				
INVESTING ACTIVITIES				
Investment in joint venture		(75,000)	0	0
Purchase of property, plant and equipment	1	(2,817,579)	(2,088,453)	(3,251,591)
Proceeds from disposal of property, plant and equipment		21,974	251	263,007
Interest income		106,815	16,964	38,645
		(2,763,790)	(2,071,238)	(2,949,939)
Net cash used in investing activities				
FINANCING ACTIVITIES				
Dividends paid		(2,257,500)	(2,257,500)	(2,257,500)
(Decrease) increase in bank overdrafts		0	(566,295)	0
(Decrease) increase in short term loan	15	5,000,000	9,500,000	5,000,000
		2,742,500	6,676,205	2,742,500
Net cash flow from financing activities				
(DECREASE) INCREASE IN CASH		8,177,818	6,061,350	6,711,315
Cash at the beginning of the year		7,993,326	1,848,304	1,282,010
CASH AT THE END OF THE YEAR	14	16,171,139	7,909,654	7,993,326