

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 June

	Note	6 months ended		12 months ended
		30/06/2010 RO	30/06/2009 RO	31/12/2009 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		3,773,177	2,482,831	6,098,316
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Adjustments for:				
Depreciation	1	1,202,548	1,214,428	2,453,297
Accrual for employees' end of service benefits		14,102	14,473	22,238
loss on disposal of property, plant and equipment		139,221	62,640	18,630
Interest income		(54,517)	(11,833)	(38,645)
Interest expense		37,584	69,759	122,548
Operating profit before working capital changes:		5,112,114	3,832,298	8,676,383
Inventories	3	645,452	(496,740)	(997,017)
Receivables	4	(5,560,128)	(480,134)	(1,104,454)
Payables	7	4,091,258	(578,547)	1,306,288
Cash from operations		4,288,696	2,276,877	7,881,199
Interest paid		(37,584)	(69,759)	(122,548)
Employees' end of service benefits paid	6	(19,589)	(54,811)	(54,812)
Income tax paid	8	(741,914)	(785,083)	(785,085)
Net cash flow from operating activities		3,489,609	1,367,224	6,918,754
INVESTING ACTIVITIES				
Interest in Associate		(75,000)	0	0
Purchase of property, plant and equipment	1	(1,697,208)	(1,522,832)	(3,251,591)
Proceeds from disposal of property, plant and equipment		16,725	250	263,007
Interest income		54,517	11,833	38,645
Net cash used in investing activities		(1,700,966)	(1,510,749)	(2,949,939)
FINANCING ACTIVITIES				
Dividends paid		(2,257,500)	(2,257,500)	(2,257,500)
(Decrease) increase in bank overdrafts		0	(566,295)	0
(Decrease) increase in short term loan	15	3,000,000	2,900,000	5,000,000
Net cash flow from financing activities		742,500	76,205	2,742,500
(DECREASE) INCREASE IN CASH		2,531,144	(67,320)	6,711,315
Cash at the beginning of the year		7,993,325	1,848,304	1,282,010
CASH AT THE END OF THE YEAR	14	10,524,468	1,780,984	7,993,325