

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 Sep

	Note	9 months ended		12 months ended
		30/09/2009 RO	30/09/2008 RO	31/12/2008 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		4,252,337	5,499,698	7,205,331
Add: Share of loss from joint venture		0	93,559	101,846
		4,252,337	5,593,257	7,307,177
Adjustments for:				
Depreciation	1	1,826,137	1,451,141	2,007,303
Accrual for employees' end of service benefits		18,068	45,503	51,780
Loss on disposal of property, plant and equipment		63,077	49,674	79,241
Interest income		(16,964)	(37,391)	(52,853)
Interest expense		98,608	88,793	144,103
Operating profit before working capital changes:		6,241,263	7,190,977	9,536,751
Inventories	2	138,071	2,003	(854,011)
Receivables	3	(3,038,542)	(2,671,009)	(1,487,105)
Payables	6	(945,907)	(2,570,796)	(728,755)
Cash from operations		2,394,885	1,951,175	6,466,880
Interest paid		(98,608)	(88,793)	(144,103)
Employees' end of service benefits paid	5	(54,811)	(153,009)	(170,747)
Income tax paid	7	(785,083)	(797,793)	(797,793)
Net cash flow from operating activities		1,456,383	911,580	5,354,237
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	1	(2,088,453)	(4,619,921)	(7,061,772)
Proceeds from disposal of property, plant and equipment		251	3,736	3,202
Interest income		16,964	37,391	52,853
Net cash used in investing activities		(2,071,238)	(4,578,794)	(7,005,717)
FINANCING ACTIVITIES				
Dividends paid		(2,257,500)	(3,063,750)	(3,063,750)
(Decrease) increase in bank overdrafts		(566,295)	0	566,295
(Decrease) increase in short term loan	14	9,500,000	5,000,000	0
Net cash flow from financing activities		6,676,205	1,936,250	(2,497,455)
(DECREASE) INCREASE IN CASH		6,061,350	(1,730,964)	(4,148,935)
Cash at the beginning of the period		1,848,304	5,997,241	5,997,240
CASH AT THE END OF THE PERIOD	13	7,909,654	4,266,277	1,848,305