

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 June

	Note	6 months ended		12 months ended
		30/06/2009 RO	30/06/2008 RO	31/12/2008 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		2,482,831	3,623,114	7,205,331
Add: Share of loss from joint venture		0	30,559	101,846
		2,482,831	3,653,673	7,307,177
Adjustments for:				
Depreciation	1	1,214,428	923,595	2,007,303
Accrual for employees' end of service benefits		14,473	40,877	51,780
Loss on disposal of property, plant and equipment		62,640	50,684	79,241
Interest income		(11,833)	(24,886)	(52,853)
Interest expense		69,759	43,239	144,103
		3,832,298	4,687,183	9,536,751
Operating profit before working capital changes:				
Inventories	2	(496,740)	1,503,823	(854,011)
Receivables	3	(480,134)	(2,064,223)	(1,487,105)
Payables	6	(578,547)	(1,908,443)	(728,755)
		2,276,877	2,218,339	6,466,880
Cash from operations				
Interest paid		(69,759)	(43,239)	(144,103)
Employees' end of service benefits paid	5	(54,811)	(126,615)	(170,747)
Income tax paid	7	(785,083)	(797,793)	(797,793)
		1,367,224	1,250,692	5,354,237
Net cash flow from operating activities				
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	1	(1,522,832)	(3,082,966)	(7,061,772)
Proceeds from disposal of property, plant and equipment		250	2,400	3,202
Interest income		11,833	24,886	52,853
		(1,510,749)	(3,055,680)	(7,005,717)
Net cash used in investing activities				
FINANCING ACTIVITIES				
Dividends paid		(2,257,500)	(3,063,750)	(3,063,750)
(Decrease) increase in bank overdrafts		(566,295)	0	566,295
(Decrease) increase in short term loan	14	2,900,000	1,300,000	0
		76,205	(1,763,750)	(2,497,455)
Net cash flow from financing activities				
(DECREASE) INCREASE IN CASH		(67,320)	(3,568,738)	(4,148,935)
Cash at the beginning of the period		1,848,304	5,997,240	5,997,240
CASH AT THE END OF THE PERIOD	13	1,780,984	2,428,502	1,848,304