

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 31 Mar

	Note	3 months ended		12 months ended
		31/03/2009 RO	31/03/2008 RO	31/12/2008 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		1,232,410	1,827,604	7,205,331
Add: Share of loss from joint venture		0	0	101,846
		1,232,410	1,827,604	7,307,177
Adjustments for:				
Depreciation	1	560,395	417,647	2,007,303
Accrual for employees' end of service benefits		4,169	6,732	51,780
Loss on disposal of property, plant and equipment		27,677	4,435	79,241
Interest income		(5,578)	(12,723)	(52,853)
Interest expense		34,239	6,066	144,103
		1,853,313	2,249,761	9,536,751
Operating profit before working capital changes:				
Inventories	2	612,810	1,837,987	(854,011)
Receivables	3	(1,348,842)	(1,434,219)	(1,487,105)
Payables	6	(428,554)	(954,508)	(728,755)
		688,727	1,699,021	6,466,880
Cash from operations				
Interest paid		(34,239)	(6,066)	(144,103)
Employees' end of service benefits paid	5	(0)	(56,563)	(170,747)
Income tax paid	7	(719,999)	(756,262)	(797,793)
		(65,511)	880,130	5,354,237
Net cash flow from operating activities				
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	1	(633,671)	(723,279)	(7,061,772)
Proceeds from disposal of property, plant and equipment		251	0	3,202
Interest income		5,578	12,723	52,853
		(627,843)	(710,557)	(7,005,717)
Net cash used in investing activities				
FINANCING ACTIVITIES				
Dividends paid		(2,257,500)	(3,063,750)	(3,063,750)
(Decrease) increase in bank overdrafts		(566,295)	0	566,295
(Decrease) increase in short term loan	14	2,700,000	0	0
		(123,795)	(3,063,750)	(2,497,455)
Net cash flow from financing activities				
(DECREASE) INCREASE IN CASH		(817,149)	(2,894,177)	(4,148,935)
Cash at the beginning of the year		1,848,304	5,997,240	5,997,240
CASH AT THE END OF THE YEAR	13	1,031,155	3,103,063	1,848,304