

# OMAN OIL MARKETING COMPANY SAOG



## Unaudited Balance Sheet

as at 30 June

	Notes	6 months ended		12 months ended
		30/06/2008 RO	30/06/2007 RO	31/12/2007 RO
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	1	14,744,958	11,548,224	12,638,672
Interest in Joint Venture		0	0	0
Deferred tax		46,048	62,981	46,048
<b>TOTAL NON-CURRENT ASSETS</b>		<b>14,791,006</b>	<b>11,611,205</b>	<b>12,684,720</b>
<b>CURRENT ASSETS</b>				
Inventories	2	1,926,572	2,036,030	3,430,395
Accounts receivable and prepayments	3	17,383,612	15,456,480	15,319,389
Bank balances and cash	13	2,428,502	1,721,771	5,997,240
<b>TOTAL CURRENT ASSETS</b>		<b>21,738,686</b>	<b>19,214,281</b>	<b>24,747,024</b>
<b>TOTAL ASSETS</b>		<b>36,529,692</b>	<b>30,825,486</b>	<b>37,431,744</b>
<b>EQUITY</b>				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		9,295,540	5,541,336	9,176,176
<b>TOTAL EQUITY</b>		<b>17,895,540</b>	<b>14,141,336</b>	<b>17,776,176</b>
<b>NON-CURRENT LIABILITIES</b>				
Employees' end of service benefits	5	244,068	368,771	329,806
Provision for site restoration and abandonment cost		290,840	240,241	268,056
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>534,908</b>	<b>609,012</b>	<b>597,862</b>
<b>CURRENT LIABILITIES</b>				
Accounts payable and accruals	6	15,585,950	12,312,636	17,632,821
Short-term loan	14	1,300,000	1,000,000	
Bank Overdrafts		0	1,929,610	
Income tax	7	476,245	393,815	834,038
Environmental provision	8	737,049	439,077	590,847
<b>TOTAL CURRENT LIABILITIES</b>		<b>18,099,244</b>	<b>16,075,137</b>	<b>19,057,706</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>36,529,692</b>	<b>30,825,485</b>	<b>37,431,744</b>
<b>NET ASSETS PER SHARE</b>		<b>0.277</b>	<b>0.219</b>	<b>0.276</b>