

# OMAN OIL MARKETING COMPANY SAOG



## Unaudited Cash flow statement

for the period ended 31 March

	Note	3 months ended		12 months ended
		31/03/2008 RO	31/03/2007 RO	31/12/2007 RO
<b>OPERATING ACTIVITIES</b>				
Profit before income taxes and after Directors' remuneration		1,827,604	1,145,056	6,441,665
Less: Share of profit from joint venture		-	17,007	53,644
		1,827,604	1,162,063	6,495,309
Adjustments for:				
Depreciation	1	417,647	401,016	1,734,946
Accrual for employees' end of service benefits		6,732	6,553	45,752
Loss on disposal of property, plant and equipment		4,435	(150)	(27,142)
Impairment of property, plant and equipment		-	-	-
Interest income		(12,723)	(200)	(4,731)
Interest expense		6,066	32,473	127,990
		2,249,761	1,601,756	8,372,124
Operating profit before working capital changes:		2,249,761	1,601,756	8,372,124
Inventories	2	1,837,987	767,205	159,340
Receivables	3	(1,434,219)	859,537	1,145,758
Payables	6	(954,508)	1,070,055	4,030,533
		1,699,021	4,298,553	13,707,754
Cash from operations		1,699,021	4,298,553	13,707,754
Interest paid		(6,066)	(32,473)	(127,990)
Employees' end of service benefits paid	5	(56,563)	0	(51,272)
Income tax paid		(756,262)	(540,000)	(563,223)
		880,130	3,726,080	12,965,269
Net cash flow from operating activities		880,130	3,726,080	12,965,269
<b>INVESTING ACTIVITIES</b>				
Investment in joint venture		-	-	-
Purchase of property, plant and equipment	1	(723,279)	(894,839)	(3,754,333)
Proceeds from disposal of property, plant and equipment		-	150	55,296
Interest income		12,723	200	4,731
		(710,557)	(894,489)	(3,694,306)
Net cash used in investing activities		(710,557)	(894,489)	(3,694,306)
<b>FINANCING ACTIVITIES</b>				
Dividends paid		(3,063,750)	(3,063,750)	(3,063,750)
increase in bank overdrafts		-	2,449,503	-
(Decrease) in short term loan	14	-	(2,000,000)	(2,000,000)
		(3,063,750)	(2,614,247)	(5,063,750)
Net cash flow from financing activities		(3,063,750)	(2,614,247)	(5,063,750)
<b>(DECREASE) INCREASE IN CASH</b>		<b>(2,894,177)</b>	<b>217,345</b>	<b>4,207,213</b>
Cash at the beginning of the period		5,997,240	1,790,027	1,790,027
<b>CASH AT THE END OF THE PERIOD</b>	13	<b>3,103,063</b>	<b>2,007,372</b>	<b>5,997,240</b>