

# OMAN OIL MARKETING COMPANY SAOG



## Unaudited Balance Sheet

as at 31 March

	Notes	3 months ended		12 months ended
		31/03/2008 RO	31/03/2007 RO	31/12/2007 RO
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	1	12,939,869	11,141,261	12,638,672
Interest in Joint Venture		0	0	0
Deferred tax		46,048	70,289	46,048
<b>TOTAL NON-CURRENT ASSETS</b>		<b>12,985,917</b>	<b>11,211,550</b>	<b>12,684,720</b>
<b>CURRENT ASSETS</b>				
Inventories	2	1,592,408	2,822,530	3,430,395
Accounts receivable and prepayments	3	16,753,608	15,605,610	15,319,389
Bank balances and cash	13	3,103,063	2,007,372	5,997,240
<b>TOTAL CURRENT ASSETS</b>		<b>21,449,079</b>	<b>20,435,511</b>	<b>24,747,024</b>
<b>TOTAL ASSETS</b>		<b>34,434,996</b>	<b>31,647,062</b>	<b>37,431,744</b>
<b>EQUITY</b>				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		7,721,030	4,521,224	9,176,176
<b>TOTAL EQUITY</b>		<b>16,321,030</b>	<b>13,121,224</b>	<b>17,776,176</b>
<b>NON-CURRENT LIABILITIES</b>				
Employees' end of service benefits	5	279,975	341,880	329,806
Provision for site restoration and abandonment cost		268,056	240,241	268,056
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>548,031</b>	<b>582,121</b>	<b>597,862</b>
<b>CURRENT LIABILITIES</b>				
Accounts payable and accruals	6	16,593,018	14,974,618	17,632,821
Bank Overdrafts		-	2,449,503	-
Income tax	7	296,775	239,845	834,038
Environmental provision	8	676,142	279,752	590,847
<b>TOTAL CURRENT LIABILITIES</b>		<b>17,565,935</b>	<b>17,943,717</b>	<b>19,057,706</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>34,434,996</b>	<b>31,647,062</b>	<b>37,431,744</b>
<b>NET ASSETS PER SHARE</b>		<b>0.253</b>	<b>0.203</b>	<b>0.276</b>