

## OMAN OIL MARKETING COMPANY SAOG



### Unaudited Balance Sheet

as at 30 June

	Notes	6 months ended		12 months ended
		30/06/2007 RO	30/06/2006 RO	31/12/2006 RO
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	1	11,548,224	9,967,629	10,647,439
Interest in Joint Venture		0	47,526	17,007
Deferred tax		62,981	56,594	62,981
<b>TOTAL NON-CURRENT ASSETS</b>		<b>11,611,205</b>	<b>10,071,749</b>	<b>10,727,427</b>
<b>CURRENT ASSETS</b>				
Inventories	2	2,036,030	2,765,429	3,589,735
Accounts receivable and prepayments	3	15,456,480	14,357,026	16,465,147
Bank balances and cash	13	1,721,771	939,612	1,790,027
<b>TOTAL CURRENT ASSETS</b>		<b>19,214,281</b>	<b>18,062,067</b>	<b>21,844,909</b>
<b>TOTAL ASSETS</b>		<b>30,825,486</b>	<b>28,133,816</b>	<b>32,572,336</b>
<b>EQUITY</b>				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		5,541,336	4,284,400	6,559,417
<b>TOTAL EQUITY</b>		<b>14,141,336</b>	<b>12,884,400</b>	<b>15,159,417</b>
<b>NON-CURRENT LIABILITIES</b>				
Employees' end of service benefits	5	368,771	323,334	335,326
Provision for site restoration and abandonment cost		240,241	207,678	240,241
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>609,012</b>	<b>531,012</b>	<b>575,567</b>
<b>CURRENT LIABILITIES</b>				
Accounts payable and accruals	6	12,312,636	10,119,738	13,888,722
Short-term loan	14	1,000,000	4,000,000	2,000,000
Bank Overdrafts		1,929,610		
Income tax	7	393,815	259,850	653,038
Environmental provision	8	439,077	338,816	295,592
<b>TOTAL CURRENT LIABILITIES</b>		<b>16,075,137</b>	<b>14,718,404</b>	<b>16,837,352</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>30,825,485</b>	<b>28,133,816</b>	<b>32,572,336</b>
<b>NET ASSETS PER SHARE</b>		<b>0.219</b>	<b>0.200</b>	<b>0.235</b>