

OMAN OIL MARKETING COMPANY SAOG



Unaudited Balance Sheet

as at 31 March

	Notes	3 months ended		12 months ended
		31/03/2006 RO	31/03/2005 RO	31/12/2005 RO
NON-CURRENT ASSETS				
Property, plant and equipment	1	9,637,168	8,895,608	9,634,075
Interest in Joint Venture		47,526	20,000	47,526
Deferred tax		23,896	63,759	23,896
TOTAL NON-CURRENT ASSETS		9,708,590	8,979,367	9,705,497
CURRENT ASSETS				
Inventories	2	1,093,884	2,147,895	2,111,309
Accounts receivable and prepayments	3	13,383,666	10,240,256	12,296,774
Bank balances and cash	13	934,878	4,388,791	2,300,690
TOTAL CURRENT ASSETS		15,412,427	16,776,942	16,708,773
TOTAL ASSETS		25,121,017	25,756,309	26,414,270
EQUITY				
Share capital	4	6,450,000	6,450,000	6,450,000
Statutory reserve	12	2,150,000	2,150,000	2,150,000
Retained earnings		3,226,297	4,860,312	5,445,887
TOTAL EQUITY		11,826,297	13,460,312	14,045,887
NON-CURRENT LIABILITIES				
Employees' end of service benefits	5	316,019	311,660	310,642
Provision for site restoration and abandonment cost		207,678	189,854	207,678
TOTAL NON-CURRENT LIABILITIES		523,697	501,514	518,320
CURRENT LIABILITIES				
Accounts payable and accruals	6	8,082,317	8,350,997	8,169,566
Short-term loan	14	4,200,000	3,000,000	2,900,000
Income tax	7	173,891	218,300	457,891
Environmental provision	8	314,816	225,186	322,606
TOTAL CURRENT LIABILITIES		12,771,023	11,794,483	11,850,063
TOTAL EQUITY AND LIABILITIES		25,121,017	25,756,309	26,414,270
NET ASSETS PER SHARE		0.183 *	2.087	2.178

* Post share split in the ratio of 10 shares for every 1 share.