

## OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES

### Parent company and consolidated statement of financial position

As at 31 December 2023

	Notes	Group		Parent	
		2023 RO	2022 RO	2023 RO	2022 RO
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	53,629,249	54,869,466	38,135,439	40,330,336
Right-of-use assets	6	47,356,419	38,973,167	17,809,872	16,516,995
Investment in subsidiaries	7	-	-	20,932,106	23,495,335
Other investments	9	316,613	-	316,613	-
Deferred tax assets	18	2,021,227	1,723,524	2,021,227	1,723,524
<b>Total non-current assets</b>		<b>103,323,508</b>	<b>95,566,157</b>	<b>79,215,257</b>	<b>82,066,190</b>
<b>Current assets</b>					
Inventories	10	8,709,265	15,080,482	6,398,189	4,542,884
Trade and other receivables	11	92,152,825	90,376,174	91,339,611	86,260,733
Prepayments	21	3,712,744	11,505,803	821,661	704,941
Derivative financial instruments	20	-	269,305	-	-
Cash and cash equivalents	12	27,176,275	13,777,568	22,600,449	9,340,468
		<b>131,751,109</b>	<b>131,009,332</b>	<b>121,159,910</b>	<b>100,849,026</b>
Investment held for sale	9	-	316,613	-	316,613
<b>Total current assets</b>		<b>131,751,109</b>	<b>131,325,945</b>	<b>121,159,910</b>	<b>101,165,639</b>
<b>Total assets</b>		<b>235,074,617</b>	<b>226,892,102</b>	<b>200,375,167</b>	<b>183,231,829</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	13	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserve	14	2,150,000	2,150,000	2,150,000	2,150,000
Foreign currency translation reserve	14	(349,520)	-	-	-
Retained earnings		74,796,670	73,893,439	74,796,670	73,893,439
<b>Total equity</b>		<b>83,047,150</b>	<b>82,493,439</b>	<b>83,396,670</b>	<b>82,493,439</b>
<b>Non-current liabilities</b>					
Lease liabilities	6	43,558,035	32,887,868	15,470,986	12,742,117
Bank borrowings	17	20,000,000	-	20,000,000	-
Employees end-of-service benefits	15	221,014	198,620	209,346	187,072
<b>Total non-current liabilities</b>		<b>63,779,049</b>	<b>33,086,488</b>	<b>35,680,332</b>	<b>12,929,189</b>
<b>Current liabilities</b>					
Trade and other payables	16	79,560,563	92,851,532	74,132,646	70,212,337
Bank borrowings	17	1,033,508	10,000,000	-	10,000,000
Advance from customers		1,753,052	1,506,427	1,753,052	1,506,427
Lease liabilities	6	3,488,130	4,459,257	3,076,887	3,669,467
Current tax liabilities	18	2,212,920	2,294,714	2,135,335	2,220,725
Environmental provision	19	200,245	200,245	200,245	200,245
<b>Total current liabilities</b>		<b>88,248,418</b>	<b>111,312,175</b>	<b>81,298,165</b>	<b>87,809,201</b>
<b>Total liabilities</b>		<b>152,027,467</b>	<b>144,398,663</b>	<b>116,978,497</b>	<b>100,738,390</b>
<b>Total equity and liabilities</b>		<b>235,074,617</b>	<b>226,892,102</b>	<b>200,375,167</b>	<b>183,231,829</b>
<b>Net assets per share</b>	30	<b>1.288</b>	1.279	<b>1.293</b>	1.279

These consolidated financial statements were approved and authorized for issue by the Board of Directors on 10 March 2024 and signed on their behalf by:

**As at 31 December 2023**

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Chairman

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Chief Executive Officer

The accompanying notes form an integral part of these consolidated financial statements.