

OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2019

	Notes	Group		Parent	
		2019 RO	2018 RO	2019 RO	2018 RO
Revenue	18	583,669,616	625,386,627	581,821,442	624,992,256
Other income		2,350,500	2,107,834	2,268,766	2,094,471
		<u>586,020,116</u>	<u>627,494,461</u>	<u>584,090,208</u>	<u>627,086,727</u>
Cost of goods sold		(545,180,151)	(586,001,063)	(543,747,146)	(585,681,399)
Staff cost	21	(7,971,195)	(7,410,878)	(7,756,914)	(7,287,180)
Depreciation and impairment of of property, plant and equipment	5	(6,704,255)	(4,983,943)	(6,679,034)	(4,983,773)
Depreciation on right of use assets	2	(3,652,016)	-	(3,652,016)	-
Operating and other expenses	22	(15,521,344)	(18,853,887)	(14,899,472)	(18,731,392)
Operating profit		<u>6,991,155</u>	<u>10,244,690</u>	<u>7,355,626</u>	<u>10,402,983</u>
Share of loss from subsidiaries	6	-	-	(413,423)	(158,293)
Share of loss from equity accounted associates	7	(70,998)	(58,873)	(70,998)	(58,873)
Impairment of investment in associates	7	(100,000)	(730,004)	(100,000)	(730,004)
Net finance income	19	475,830	309,435	475,830	309,435
Interest expense on lease liability	2	(552,964)	-	(552,964)	-
Profit before tax		<u>6,743,023</u>	<u>9,765,248</u>	<u>6,694,071</u>	<u>9,765,248</u>
Income tax	16	(1,120,263)	(1,676,761)	(1,071,311)	(1,676,761)
Profit after tax and total comprehensive income for the year		<u>5,622,760</u>	<u>8,088,487</u>	<u>5,622,760</u>	<u>8,088,487</u>
Basic earnings per share (Bz)	25	<u>87</u>	<u>125</u>	<u>87</u>	<u>125</u>

The accompanying notes form an integral part of these consolidated financial statements.