

OMAN OIL MARKETING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

	Notes	Group		Parent	
		2017 RO	2016 RO	2017 RO	2016 RO
ASSETS					
Non-current assets					
Property, plant and equipment	4	39,191,535	39,747,400	39,190,272	39,747,400
Investment in subsidiaries	5	-	-	1,054,388	-
Investments in associates and joint venture	6	2,004,639	2,357,575	2,004,639	2,357,575
Deferred tax assets	14	505,451	306,138	505,451	306,138
		<u>41,701,625</u>	<u>42,411,113</u>	<u>42,754,750</u>	<u>42,411,113</u>
Current assets					
Inventories	7	7,621,059	6,604,045	7,595,261	6,604,045
Trade and other receivables	8	57,481,542	47,999,746	57,589,040	47,999,746
Cash and bank balances	9	28,581,339	22,397,650	27,362,600	22,397,650
		<u>93,683,940</u>	<u>77,001,441</u>	<u>92,546,901</u>	<u>77,001,441</u>
TOTAL ASSETS		<u>135,385,565</u>	<u>119,412,554</u>	<u>135,301,651</u>	<u>119,412,554</u>
EQUITY AND LIABILITIES					
Equity					
Share capital	10	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserve	11	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings		61,986,684	56,987,656	61,986,684	56,987,656
Total equity		<u>70,586,684</u>	<u>65,587,656</u>	<u>70,586,684</u>	<u>65,587,656</u>
Non-current liabilities					
Borrowings	15	2,313,000	4,054,350	2,313,000	4,054,350
Employees' end of service benefits	12	345,806	358,042	344,455	358,042
		<u>2,658,806</u>	<u>4,412,392</u>	<u>2,657,455</u>	<u>4,412,392</u>
Current liabilities					
Trade and other payables	13	58,177,748	45,566,511	58,095,185	45,566,511
Borrowings	15	1,734,750	1,948,436	1,734,750	1,948,436
Current tax liabilities	14	1,927,332	1,597,314	1,927,332	1,597,314
Environmental provision	16	300,245	300,245	300,245	300,245
		<u>62,140,075</u>	<u>49,412,506</u>	<u>62,057,512</u>	<u>49,412,506</u>
Total liabilities		<u>64,798,881</u>	<u>53,824,898</u>	<u>64,714,967</u>	<u>53,824,898</u>
TOTAL EQUITY AND LIABILITIES		<u>135,385,565</u>	<u>119,412,554</u>	<u>135,301,651</u>	<u>119,412,554</u>
Net assets per share (RO)	25	<u>1.094</u>	<u>1.017</u>	<u>1.094</u>	<u>1.017</u>

These financial statements were approved and authorized for issue by the Board of Directors on 30 Jan 2018 and signed on their behalf by:



Chairman




Chief Executive Office