

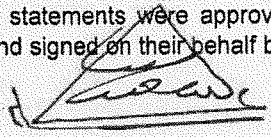
OMAN OIL MARKETING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION


As at 31 December 2015

	Notes	2015 RO	2014 RO
ASSETS			
Non-current assets			
Property, plant and equipment	4	35,839,040	35,286,165
Deferred tax assets	15	213,911	213,911
Investments in associates and joint venture	5	3,112,829	3,408,672
Long-term deposit	6	7,000,000	-
		<u>46,165,780</u>	<u>38,908,748</u>
Current assets			
Inventories	7	6,588,375	6,994,569
Trade and other receivables	8	34,475,046	34,055,039
Cash and bank balances	9	19,053,157	17,108,650
		<u>60,116,578</u>	<u>58,158,258</u>
TOTAL ASSETS		<u>106,282,358</u>	<u>97,067,006</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	10	6,450,000	6,450,000
Legal reserve	11	2,150,000	2,150,000
Retained earnings		51,254,793	42,910,729
Total equity		<u>59,854,793</u>	<u>51,510,729</u>
Non-current liabilities			
Borrowings	16	6,002,786	1,535,399
Employees' end of service benefits	12	260,379	303,925
Provision for site restoration and abandonment costs	13	-	581,007
		<u>6,263,165</u>	<u>2,420,331</u>
Current liabilities			
Trade and other payables	14	35,630,440	39,531,451
Borrowings	16	2,478,216	1,321,714
Current tax liabilities	15	1,736,899	1,656,016
Environmental provision	17	318,845	626,765
		<u>40,164,400</u>	<u>43,135,946</u>
Total liabilities		<u>46,427,565</u>	<u>45,556,277</u>
TOTAL EQUITY AND LIABILITIES		<u>106,282,358</u>	<u>97,067,006</u>
Net assets per share (RO)	26	<u>0.928</u>	<u>0.799</u>

These financial statements were approved and authorized for issue by the Board of Directors on 27 January 2016 and signed on their behalf by:



 Chairman



 Chief Executive Office

The accompanying notes 1 to 29 form an integral part of these financial statements.