

OMAN OIL MARKETING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	2014 RO	2013 RO
ASSETS			
Non-current assets			
Property, plant and equipment	5	35,286,165	29,424,611
Deferred tax assets	15	213,911	150,450
Investments accounted for using the equity method	6	3,408,672	2,510,684
		<u>38,908,748</u>	<u>32,085,745</u>
Current assets			
Inventories	7	6,994,569	4,775,601
Trade and other receivables	8	34,055,039	31,866,989
Cash and bank	9	17,108,650	17,523,896
		<u>58,158,258</u>	<u>54,166,486</u>
Total assets		<u>97,067,006</u>	<u>86,252,231</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital	10	6,450,000	6,450,000
Legal reserve	11	2,150,000	2,150,000
Retained earnings		42,910,729	36,213,823
Total equity		<u>51,510,729</u>	<u>44,813,823</u>
LIABILITIES			
Non-current liabilities			
Borrowings	16	1,535,399	2,969,400
End of service benefits	12	303,925	336,117
Provision for site restoration and abandonment costs	13	581,007	518,620
		<u>2,420,331</u>	<u>3,824,137</u>
Current liabilities			
Trade and other payables	14	39,531,451	33,293,971
Borrowings	16	1,321,714	2,201,048
Current tax liabilities	15	1,656,016	1,492,487
Environmental provision	17	626,765	626,765
		<u>43,135,946</u>	<u>37,614,271</u>
Total liabilities		<u>45,556,277</u>	<u>41,438,408</u>
Total equity and liabilities		<u>97,067,006</u>	<u>86,252,231</u>
Net assets per share (RO)	26	<u>0.799</u>	<u>0.695</u>

The financial statements and notes on pages 2 to 28 were approved by the Board of directors on 28 January 2015 and were signed on their behalf by:

Chairman

Chief Executive Office