

OMAN OIL MARKETING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	Note	2012 RO	2011 RO
ASSETS			
Non-current assets			
Property, plant and equipment	5	27,614,012	23,494,740
Deferred tax assets	16	77,838	9,730
Investment in joint venture	6	112,930	72,556
Available-for-sale investments	7	<u>2,312,830</u>	-
		30,117,610	23,577,026
Current assets			
Inventories	8	5,930,085	3,322,080
Trade and other receivables	9	26,478,121	29,268,943
Cash and bank	10	<u>12,839,416</u>	<u>21,002,023</u>
		45,247,622	53,593,046
Total assets		<u>75,365,232</u>	<u>77,170,072</u>
EQUITY			
Share capital	11	6,450,000	6,450,000
Legal reserve	12	2,150,000	2,150,000
Retained earnings		<u>30,556,664</u>	<u>25,532,112</u>
Total equity		<u>39,156,664</u>	<u>34,132,112</u>
LIABILITIES			
Non-current liabilities			
Borrowings	17	881,477	3,164,012
End of service benefits	13	270,088	198,190
Provision for site restoration and abandonment costs	14	<u>472,407</u>	<u>420,381</u>
		1,623,972	3,782,583
Current liabilities			
Trade and other payables	15	30,586,741	32,324,217
Borrowings	17	2,015,385	5,087,189
Current tax liabilities	16	1,355,705	1,217,206
Environmental provision	18	<u>626,765</u>	<u>626,765</u>
		34,584,596	39,255,377
Total liabilities		<u>36,208,568</u>	<u>43,037,960</u>
Total equity and liabilities		<u>75,365,232</u>	<u>77,170,072</u>
Net assets per share (RO)	27	<u>0.607</u>	<u>0.529</u>

The financial statements and notes on pages 2 to 27 were approved by the Board of directors on 28 January 2013 and were signed on their behalf by:



Chairman



Chief Executive Officer