

OMAN OIL MARKETING COMPANY SAOG

Cash flow statement

for the year ended 31 December

	<i>Note</i>	2007 RO	2006 RO
Cash flows from operating activities			
Profit before income taxes and after directors remuneration		6,441,665	4,559,945
Add : Share of loss from joint venture		53,644	30,519
Adjustments for:			
Depreciation	3	1,734,946	1,498,698
(Profit)/Loss on disposal of property, plant and equipment		(27,142)	64,769
Net finance costs		123,259	164,106
		<hr/>	<hr/>
Operating profit before working capital changes		8,326,372	6,318,037
Change in inventories	5	159,340	(1,478,426)
Change in receivables	6	1,145,758	(4,168,376)
Change in payables	11	3,707,462	5,704,560
Change in provisions and employee benefits	9	317,550	24,684
		<hr/>	<hr/>
Cash from operations		13,656,482	6,400,479
Interest paid		(127,990)	(171,174)
Income tax paid	13	(563,223)	(387,853)
		<hr/>	<hr/>
Net cash from operating activities		12,965,269	5,841,452
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		4,731	7,068
Proceeds from disposal of property, plant and equipment		55,296	5,643
Acquisition of property, plant and equipment	3	(3,754,333)	(2,562,326)
		<hr/>	<hr/>
Net cash used in investing activities		(3,694,306)	(2,549,615)
		<hr/>	<hr/>
Cash flows from financing activities			
Decrease in short term loan		(2,000,000)	(900,000)
Dividends paid		(3,063,750)	(2,902,500)
		<hr/>	<hr/>
Net cash used in financing activities		(5,063,750)	(3,802,500)
		<hr/>	<hr/>
Net change in cash and cash equivalents		4,207,213	(510,663)
Cash and cash equivalents at 1 January		1,790,027	2,300,690
		<hr/>	<hr/>
Cash and cash equivalents at 31 December		5,997,240	1,790,027
		<hr/> <hr/>	<hr/> <hr/>