

OMAN OIL MARKETING COMPANY SAOG

Balance Sheet

as at 31 December 2007

	<i>Notes</i>	2007 RO	2006 RO
Assets			
Property, plant and equipment	3	12,638,672	10,647,439
Interest in Joint Venture	4 & 18	-	17
Deferred tax	13	46,048	62
Total non-current assets		12,684,720	10,727,427
Inventories	5	3,430,395	3,589,73
Trade and other receivables	6	15,319,389	16,465,147
Cash and cash equivalents		5,997,240	1,790,027
Total current assets		24,747,024	21,844,909
Total assets		37,431,744	32,572,336
Equity			
Share capital	7	6,450,000	6,450,0
Statutory reserve	8	2,150,000	2,150,0
Retained earnings		9,176,176	6,559,4
Total equity		17,776,176	15,159,417
Liabilities			
Employees' end of service benefits	9	329,806	335,326
Provision for site restoration and abandonment cost	10	268,056	240,241
Total non-current liabilities		597,862	575,567
Trade and other payables	11	17,596,184	13,888,722
Payable to Joint Venture	4 & 18	36,637	
Short-term loan	12	-	2,000,00
Income tax	13	834,038	653,0
Environmental provision	14	590,847	295,0
Total current liabilities		19,057,706	16,837,352
Total liabilities		19,655,568	17,412,919
Total equity and liabilities		37,431,744	32,572,336
Net assets per share	21 & 7	0.276	0.235