

## OMAN OIL MARKETING COMPANY SAOG

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### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2005

AUDITED BALANCE SHEET		
	Audited for the year ended 31st December	
	2005	2004
<b>ASSETS EMPLOYED</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	9,634,075	9,005,490
Interest in Joint Venture	47,526	20,000
Deferred tax	23,896	79,759
<b>Total non current assets</b>	<b>9,705,497</b>	<b>9,105,249</b>
<b>Current Assets</b>		
Inventories	2,111,309	1,517,894
Accounts receivable and prepayments	12,296,774	11,062,922
Bank balances and cash	2,300,690	684,572
<b>Total current assets</b>	<b>16,708,773</b>	<b>13,265,388</b>
<b>Current Liabilities</b>		
Accounts payable and accruals	8,492,172	7,211,480
Short-term loan	2,900,000	1,500,000
Income Tax	457,891	336,297
<b>Total current liabilities</b>	<b>11,850,063</b>	<b>9,047,777</b>
<b>Net Current Assets</b>	<b>4,858,710</b>	<b>4,217,611</b>
<b>Total assets employed</b>	<b>14,564,207</b>	<b>13,322,860</b>
<b>FUNDS EMPLOYED</b>		
<b>Shareholders' funds</b>		
Share capital	6,450,000	6,450,000
Statutory reserve	2,150,000	2,150,000
Retained earnings	5,445,887	4,210,632
<b>Total shareholders' funds</b>	<b>14,045,887</b>	<b>12,810,632</b>
<b>Non-current liability</b>		
Employees' end of service benefits	310,642	322,374
Provision for site restoration and abandonment cost	207,678	189,854
<b>Total funds employed</b>	<b>14,564,207</b>	<b>13,322,860</b>